



**Ref: PFI/BSE-CSE/2024-25/22**

**Date: 29<sup>th</sup> July, 2024**

**To,**  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 544191**  
**Scrip ID: PURPLEFIN**

**To,**  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Dalhousie, Kolkata-700001,  
West Bengal

**CSE Scrip Code: 26505**

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015- Outcome of Board Meeting held on 29<sup>th</sup> July, 2024**

**Ref: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Dear Sir,

Pursuant to regulation 30 of SEBI (LODR) regulations and in furtherance to our intimation dated 17<sup>th</sup> June, 2024, we would like to inform you that the Board of Directors of Purple Finance Limited at their Meeting held on 29<sup>th</sup> June, 2024 have considered and approved:

1. Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024.
2. Alteration of the Articles of Association of the Company.
3. The convening of the 01/2024-25 Extraordinary General Meeting of the Company on Wednesday, 21<sup>st</sup> August, 2024 at 11:00 a.m.

The Unaudited Financial Results along with the Limited Review Report are attached herewith.

The Company had intimated BSE Limited on 24<sup>th</sup> July, 2024, that the meeting of the Board of Directors of the Company will be held on 29<sup>th</sup> July, 2024 at 03:30 p.m., inter alia, to consider & take on record the Unaudited Quarterly Financial results for the quarter ended June 30, 2024. The Company hereby informs BSE and CSE that due to extension of the meeting of the Audit Committee beyond its scheduled time, the Board Meeting commenced at 04:25 p.m. and concluded at 05:50 p.m.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Purple Finance Limited

  
**Ruchi Nishar**  
Company Secretary and Compliance Officer  
Encl: A/a



**Purple Finance Limited**

Registered Office: 11, Indu Chambers, 349/353, Samuel Street, Masjid Bunder West, Mumbai – 400003

Corporate Office: 705/706, 7th Floor Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Guru nanak Hospital, Bandra (E), Mumbai – 400051

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**PURPLE FINANCE LIMITED**

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs)

Particulars	Standalone			
	Quarter ended 30.06.2024	Quarter ended 30.06.2023	Quarter ended 31.03.2024	Year ended 31.03.2024
	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
<b>1. Revenue from operations</b>				
(a) Interest income	172.78	28.23	118.32	290.44
(b) Fees and commission income	24.79	5.21	23.84	54.05
(c) Sale of services	-	1.20	0.50	8.90
(d) Dividend income	-	0.25	0.28	1.95
(e) Net gain on fair value changes	2.33	38.08	-	86.91
(f) Other Operating Income	-	-	-	-
<b>Total revenue from operations</b>	<b>199.90</b>	<b>72.98</b>	<b>142.94</b>	<b>442.24</b>
Other income	13.06	-	1.67	1.98
<b>Total income</b>	<b>212.96</b>	<b>72.98</b>	<b>144.61</b>	<b>444.22</b>
<b>2. Expenses</b>				
(a) Finance costs	87.25	4.84	37.47	104.11
(b) Impairment on financial instruments	2.19	0.23	2.23	4.81
(c) Net loss on fair value changes	-	-	31.00	-
(d) Employee benefit expenses	400.61	228.16	348.94	1,165.31
(e) Depreciation, amortization and impairment	35.08	24.67	33.37	117.69
(f) Other expenses	102.49	50.08	160.25	378.12
<b>Total expenses</b>	<b>627.62</b>	<b>307.98</b>	<b>633.26</b>	<b>1,770.04</b>
<b>3. Profit/(Loss) before exceptional items (1-2)</b>	<b>(414.66)</b>	<b>(235.00)</b>	<b>(488.65)</b>	<b>(1,325.82)</b>
4. Exceptional items	-	-	-	-
<b>5. Profit/(Loss) before tax (3+4)</b>	<b>(414.66)</b>	<b>(235.00)</b>	<b>(488.65)</b>	<b>(1,325.82)</b>
<b>6. Tax expense</b>				
(a) Current tax	-	-	-	-
(a) Deferred tax	7.96	0.47	(543.11)	(564.55)
<b>7. Net Profit / (Loss) for the period/year after tax (5-6)</b>	<b>(422.62)</b>	<b>(235.47)</b>	<b>56.45</b>	<b>(761.27)</b>
<b>8. Other comprehensive income ( net of tax expense)</b>				
<b>(i) Items that will not be reclassified to profit and loss</b>				
(a) Remeasurement of defined benefit scheme	(0.04)	-	(0.04)	(0.16)
(b) Tax on above	0.01	-	0.01	0.04
<b>(ii) Items that will be reclassified to profit and loss</b>	-	-	-	-
<b>9. Total Comprehensive income for the period</b>	<b>(422.63)</b>	<b>(235.47)</b>	<b>56.43</b>	<b>(761.38)</b>
<b>10. Paid-up Equity Share Capital</b> (Face value Rs. 10/-)	3,361.50	2,302.20	3,361.50	3,361.50
11. Reserves excluding revaluation reserves	-	-	-	1,471.46
<b>12. EPS (Not annualised)</b>				
(a) (i) Basic EPS before Extraordinary items	(1.26)	(1.02)	0.17	(2.27)
(ii) Diluted EPS before Extraordinary items	(1.26)	(1.02)	0.17	(2.27)

**Notes:**

1. Previous year/period figures have been regrouped/reclassified wherever necessary.
2. The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015

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## PURPLE FINANCE LIMITED

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

- 3 The Company applied for listing and trading approval with both BSE Limited ("BSE") and Calcutta Stock Exchange Limited ("CSE") on 19th March 2024. The Company has subsequently received trading approval from BSE on 14th June 2024 and from CSE on 18th June 2024.
- 4 The Company is in the process of issuing shares by way of rights issue. The expenses directly related to this rights issue have been debited to the Company's reserves instead of being charged to the Profit and Loss Statement for the period under review.
- 5 The Company has classified a loan with an outstanding balance of ₹6.41 lakhs as substandard. This amount forms part of the total loans given, which amounts to ₹3,840.79 lakhs. A provision for impairment of ₹0.02 lakhs has been created in accordance with regulatory requirements.
- 6 The Company issued non-convertible debt securities (NCDs) amounting to Rs 5 crore, on which interest is paid quarterly as per the terms set out in the issuance. The due date for the payment of interest on these NCDs was June 30, 2024. The interest payment was made on time, in accordance with the terms and conditions of the securities. The next scheduled interest payment date for these NCDs is September 30, 2024, following the quarterly payment schedule specified in the issuance terms.
- 7 The balances appearing under, trade payables, trade receivables, loans and advances, other current liabilities and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
- 8 The company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company.
- 9 The financial results of the Company for the period under review have been subject to a first-time limited review. Accordingly, the figures presented for the previous periods are based on estimates.

#### For Purple Finance Limited

  
Amitabh Chaturvedi  
Executive Chairman  
DIN : 00057441  
Place: Mumbai  
Date: 29th July, 2024



#### Purple Finance Limited